BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

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CONSENT ORDER OF LICENSE REVOCATION

Now on this day before Allen Kerr, the Insurance Commissioner for the State of Arkansas ("Commissioner"), came Robert Todd Jackson ("Respondent"), and the parties have reached an agreement concerning the title agent license issued to Respondent by the Arkansas Insurance Department ("Department"). The Commissioner and the Department are represented by Amanda Gibson, Associate Counsel. Respondent voluntarily waived his right to a hearing and to legal counsel, and consents to the entry of this Consent Order of License Revocation. From the facts and law before the Commissioner, he finds as follows:

GENERAL STIPULATIONS

- 1. It is expressly understood that this Consent Order is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of the Commissioner.
- 2. This Consent Order is executed for the purpose of avoiding further administrative time, expense, and action with respect to this cause.

- 3. Respondent fully understands that this Consent Order will in no way preclude additional proceedings by the Commissioner against the Respondent for acts or omissions not specifically addressed in this Order or for facts and/or omissions that do not arise from the facts or transactions herein addressed.
- 4. Having the right to consult with legal counsel, the Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of, or to otherwise challenge or contest the validity of this Consent Order, the stipulations and imposition of discipline contained herein, and the consideration and entry of said Order by the Commissioner. This Order is executed in the public interest, in the best interests of the parties hereto, and it represents a compromise and settlement of the controversy between the parties. This Order is for settlement purposes only.
- 5. By his signature affixed below, Respondent affirmatively states that he has freely agreed to the entry of this Consent Order, that he has been advised that he may consult legal counsel and has had the opportunity to consult with legal counsel, that he waives his right to a hearing on the matters underlying this Consent Order, and that no threats or promises of any kind have been made by the Commissioner, the Department, or any agent or representative thereof.
- 6. The parties, by signing this Consent Order, affirmatively state their agreement to be bound by the terms of this Order and aver that no promises or offers relating to the circumstances described herein have been made, other than the terms of settlement set forth in this Order, are binding upon them.

FINDINGS OF FACT

- 1. Respondent Robert Todd Jackson, a resident of Conway, Arkansas, holds a Title Insurance Agent License, NPN No. 17704666.
- 2. Respondent was formerly employed at Realty Title in Conway.
- 3. The Department received a complaint from Realty Title on July 2, 2018. The nature of the complaint was that Respondent had been terminated for engaging in fraudulent activity, namely, embezzlement.
- 4. Respondent has been charged with 223 felonies related to the embezzlement from consumer files at Realty Title.
- 5. Numerous consumers have been harmed by Respondent's actions.
- 6. Respondent admits to stealing the money.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

- 1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.
- 2. The Respondent's actions as described in the Findings of Fact violate Ark. Code Ann. § 23-64-512(a)(4) and (8).
- 3. That Respondent's Title Insurance Agent License, NPN 17704666 should be revoked pursuant to Ark. Code Ann. §§ 23-64-512(a) and 23-64-216.
- 4. The Commissioner has authorization to levy an administrative penalty, but in his discretion he has determined that an administrative penalty should not be levied.

- 5. In light of the foregoing Findings of Fact and Conclusions of Law, the Respondent does not meet the statutory prerequisites and qualifications to hold a Title Insurance Agent License in the State of Arkansas.
- 6. The Commissioner hereby concludes that the facts set forth in the Findings of Fact, above, provide grounds for the issuance of this Order.

<u>ORDER</u>

NOW THEREFORE, on the basis of the foregoing and the waiver of the Respondent of her rights to a hearing and appeal under the Arkansas Administrative Procedure Act, Ark. Code Ann. §§ 25-15-201, *et seq.*, and the admission by the Respondent of the jurisdiction of the Commissioner, the Commissioner finds that the Respondent has consented to the entry of this Order and that the following Order is appropriate and in the public interest.

IT IS HEREBY ORDERED that:

- 1. Respondent's Arkansas Title Agent License No. 17704666 is hereby voluntarily revoked by the Department.
- 2. Respondent is prohibited from engaging in title insurance business as that term is defined in Ark. Code Ann. § 23-103-402(12).
- 3. The Department reserves the right to amend and/or supplement the facts contained in this Order to include additional violations of state law, with notice to Respondent.

IT IS SO ORDERED, DIRECTED, AND AGREED TO AS OF THE 30 DAY OF AUGUST, 2018.

ALLEN KERR

INSURANCE COMMISSIONER

STATE OF ARKANSAS

ROBERT GODD JACKSON RESPONDENT